

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 6246]
November 19, 1968]

Nomination and Election of Directors

(By member banks classified in Group 2 on October 7, 1968, that is, member banks with capital and surplus of \$1,500,000 to \$40,000,000, inclusive, on that date)

To the Member Banks of the Second Federal Reserve District:

In accordance with the provisions of section 4 of the Federal Reserve Act, as amended, and Circular No. 6224, dated October 7, 1968, on the election of directors of this Bank for terms of office from January 1, 1969 to December 31, 1971, to succeed ROBERT G. COWAN, class A director, and MILTON C. MUMFORD, class B director, whose terms expire December 31, 1968, there are shown on pages 2 and 3 the names of the candidates nominated for such offices, and by whom nominated.

To each member bank classified in Group 2 on October 7, 1968, except those member banks that are subsidiaries of the same bank holding company and have not been designated to participate in this election,* the following are being sent with this circular:

- (a) Ballot for use in voting for candidates for class A director and class B director.
- (b) Colored ballot envelope in which the ballot is to be sealed.
- (c) Certificate envelope bearing on its face the certificate in regard to the vote.
- (d) Addressed envelope in which all of the foregoing should be returned to me.

The ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote. A list of the officers designated for this purpose by the member banks in Group 2 was contained in the above-mentioned circular dated October 7, 1968, and a similar list revised to date is contained herein. In order that the ballot may be secret, the name of the bank and the name and title of the voting officer should not be written on the ballot, but should be written only on the certificate envelope.

- (1) After the ballot has been marked,
- (2) It should be placed in the colored ballot envelope and that envelope sealed.
- (3) Then the sealed colored ballot envelope should be placed within the certificate envelope, and the certificate envelope should be sealed and the certificate thereon executed.
- (4) Then the certificate envelope containing the sealed colored ballot envelope should be returned to me in the enclosed addressed envelope.

The law provides that the ballot shall be cast within 15 days after receipt of the list of candidates transmitted herewith. The polls will open at 10 a.m., November 20, 1968, and will close at 12 noon on Thursday, December 5, 1968, and in order to be counted as valid the ballot must be received by me at or before the latter time. Upon the closing of the polls the ballot box will be opened in the board room of this Bank, the sealed envelopes containing the ballots will be opened, the votes counted and checked by tellers, and the results of the election announced. The candidates will be invited to be present or represented on this occasion, if they so desire.

Because banks in Groups 1 and 3 will not vote in this election, this circular is sent to them without forms and for their information only.

EVERETT N. CASE,
Chairman of the Board.

* As indicated in Circular No. 6224, dated October 7, 1968, section 4 of the Federal Reserve Act, as amended, provides that whenever any member banks within the same Federal Reserve District are subsidiaries of the same bank holding company within the meaning of the Bank Holding Company Act of 1956, participation in the nomination or election of directors of Federal Reserve Banks by such member banks, including such bank holding company if it is also a member bank, shall be confined to one of such banks, which may be designated for the purpose by such holding company. Consequently, the ballot of any bank in Group 2 affected by this provision of law cannot be counted as valid unless there is on file with me evidence that such bank has been so designated.

Candidate for Class A Director

CHARLES E. TREMAN, JR., ITHACA, N. Y.

President and Chief Executive Officer
Tompkins County Trust Company, Ithaca, N. Y.

CHARLES E. TREMAN, JR., is a native of Ithaca, N. Y., having been born there on July 25, 1908. He is a graduate of Cornell University (A.B. 1930), Cornell University Law School (LL.B. 1934), and Stonier Graduate School of Banking in 1947.

During World War II, Mr. Treman served with the U. S. Navy. He was released from active duty in 1946, with the rank of Lieutenant Commander, U. S. Naval Reserve.

Mr. Treman was elected a director of the Tompkins County Trust Company in 1934. He served successively as its assistant trust officer, trust officer, and vice president and trust officer, and was appointed president and chief executive officer in 1960. He has been active in the affairs of both the New York State Bankers Association and the American Bankers Association. He served as a member of the Executive Committee of the Trust Division and as chairman of the Committee on Trust Policies of the American Bankers Association.

In the New York State Bankers Association, Mr. Treman served as chairman of the Trust Division and president of the Bank Fiduciary Fund; currently he is chairman of the Board of Trustees and a member of the Investment Committee of the New York State Bankers Association Retirement System. He is also a member of the Association's Administrative Board and chairman of the Regional Government Relations Committee.

Mr. Treman is a trustee of Cornell University and a member of the board of directors of its Laboratory of Ornithology. Locally, he is a member of the Executive Committee and trustee of the Center for the Arts at Ithaca, and treasurer and a director and member of the Executive Committee of the Tompkins County Area Development Corp.

Mr. Treman is a director of Evaporated Metal Films, Inc., of Ithaca and the Corners Community Center, Inc.

Nominated by the following member banks in Group 2

NEW JERSEY		NEW YORK (Continued)	
Place	Name of Bank or Trust Company	Place	Name of Bank or Trust Company
Boonton	The State Bank of North Jersey	Ithaca	Tompkins County Trust Company
Franklin	The Bank of Sussex County	Jamestown	Bank of Jamestown
Montclair	Montclair National Bank and Trust Company	Kingston	Kingston Trust Company
Newton	The Sussex and Merchants National Bank of Newton	Middletown	County National Bank
Raritan	State Bank of Somerset County	Newburgh	Highland National Bank of Newburgh
Red Bank	The Monmouth County National Bank, Red Bank	Ogdensburg	Ogdensburg Trust Company
Union	The Union Center National Bank	Oneida	The Oneida Valley National Bank of Oneida
NEW YORK		Scotia	First National Bank of Scotia
Albany	First Trust Company of Albany	Smithtown	Bank of Smithtown
Arcade	The Citizens Central Bank	Syracuse	First Trust & Deposit Company
Auburn	The National Bank of Auburn	Troy	Marine Midland National Bank of Troy
Binghamton	First-City National Bank of Binghamton, N. Y.	Utica	The Oneida National Bank and Trust Company of Central New York
Canton	The St. Lawrence County National Bank	Waterloo	First National Bank of Waterloo
East Setauket	Tinker National Bank	White Plains	National Bank of Westchester
Elmira	Chemung Canal Trust Company	Yonkers	First National Bank in Yonkers
Glen Cove	Nassau Trust Company	NEW YORK CITY	
Glen Head	The First National Bank of Glen Head	Manhattan	Century National Bank and Trust Company
Glens Falls	Glens Falls National Bank and Trust Company	Manhattan	Trade Bank and Trust Company
Hempstead	Hempstead Bank		
Ithaca	First National Bank and Trust Company of Ithaca		

Candidate for Class B Director

MILTON C. MUMFORD, NEW YORK, N. Y.

Chairman of the Board, Lever Brothers Company,
New York, N. Y.

MILTON C. MUMFORD was born in Marissa, Ill., on April 14, 1913, and now resides in Darien, Conn. He joined the Marshall Field organization following graduation from the University of Illinois in 1935, and continued with that organization until 1954. He became a vice president of Marshall Field and Company in Chicago and general manager of Fieldcrest Mills, Marshall Field's textile manufacturing division, with headquarters in New York.

During World War II, Mr. Mumford served as a commander in the U. S. Navy, acting as a Special Assistant to the Chief of Naval Personnel on management and organization problems; he was awarded the Legion of Merit. In 1947, he was appointed Chicago's Housing and Redevelopment Coordinator. In this capacity he supervised a slum clearance and housing program, and the development of underground parking garages for the Loop area.

Mr. Mumford joined Lever Brothers Company as a vice president in June 1954, and was elected a director and executive vice president the following year. He became president and chief executive officer in 1959 and chairman of the board in 1964. He is also an advisory director of Unilever, Limited, the British arm of Lever Brothers' parent organization, and a director of Lever Brothers Limited of Canada and Thomas J. Lipton, Inc., an affiliate.

He is a director of Equitable Life Assurance Society of the United States, Crown Zellerbach Corporation, National Educational Television (NET), National Merit Scholarship Corporation, International Executive Service Corps, and The Stamford Hospital (Conn.); a trustee of Consolidated Edison Company of New York, Inc., The Nutrition Foundation, and Presbyterian Hospital; chairman of Educational Facilities Laboratories, Inc. (Ford Foundation); and a director and member of the Executive Committee of the Soap and Detergent Association.

Mr. Mumford is now a class B director of the Federal Reserve Bank of New York, having been elected for the three-year term ending December 31, 1968.

Nominated by the following member banks in Group 2

NEW JERSEY		NEW YORK <i>(Continued)</i>	
Place	Name of Bank or Trust Company	Place	Name of Bank or Trust Company
Boonton	The State Bank of North Jersey	Ithaca	First National Bank and Trust Company of Ithaca
Franklin	The Bank of Sussex County	Ithaca	Tompkins County Trust Company
Montclair	Montclair National Bank and Trust Company	Jamestown	Bank of Jamestown
Newton	The Sussex and Merchants National Bank of Newton	Kingston	Kingston Trust Company
Raritan	State Bank of Somerset County	Newburgh	Highland National Bank of Newburgh
Red Bank	The Monmouth County National Bank, Red Bank	Ogdensburg	Ogdensburg Trust Company
Union	The Union Center National Bank	Oneida	The Oneida Valley National Bank of Oneida
NEW YORK		Scotia	First National Bank of Scotia
Albany	First Trust Company of Albany	Smithtown	Bank of Smithtown
Arcade	The Citizens Central Bank	Syracuse	First Trust & Deposit Company
Auburn	The National Bank of Auburn	Troy	Marine Midland National Bank of Troy
Binghamton	First-City National Bank of Binghamton, N. Y.	Utica	The Oneida National Bank and Trust Company of Central New York
Canton	The St. Lawrence County National Bank	Waterloo	First National Bank of Waterloo
East Setauket	Tinker National Bank	White Plains	National Bank of Westchester
Glen Cove	Nassau Trust Company	Yonkers	First National Bank in Yonkers
Glen Head	The First National Bank of Glen Head	NEW YORK CITY	
Glens Falls	Glens Falls National Bank and Trust Company	Manhattan	Century National Bank and Trust Company
Hempstead	Hempstead Bank	Manhattan	Trade Bank and Trust Company

1968 Election of Directors

List of 155 Member Banks in Group 2

(Group 2 consists of member banks with capital and surplus of \$1,500,000 to \$40,000,000, inclusive, on October 7, 1968)

CONNECTICUT		
Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Bridgeport	City Trust Company	President, any Vice President, Cashier, or Secretary
Bridgeport	The Connecticut National Bank	President, any Vice President, or Cashier
Bridgeport	The State National Bank of Connecticut	President, any Vice President, or Cashier
NEW JERSEY		
Asbury Park	First Merchants National Bank, Asbury Park	President, any Vice President, or Cashier
Basking Ridge	Somerset Hills National Bank	President, any Vice President, or Cashier
Belleville	Peoples National Bank and Trust Company of Belleville	President, any Vice President, or Cashier
Boonton	The State Bank of North Jersey	President
Clifton	Bank of Passaic and Clifton	President, any Vice President, or Treasurer
Clifton	New Jersey Bank and Trust Company	Chairman of the Board, President, any Vice President, or Treasurer
Dover	The Dover Trust Company	President, any Vice President, Treasurer, or Assistant Treasurer
Dover	The National Union Bank of Dover	President, any Vice President, or Cashier
East Brunswick	The First National Bank of Middlesex County	President, any Vice President, or Cashier
Elizabeth	Central Home Trust Company of Elizabeth, N. J.	President, any Vice President, or Treasurer
Elizabeth	The National State Bank, Elizabeth, N. J.	President, any Vice President, or Cashier
Elizabeth	Union County Trust Company	President, any Vice President, or Treasurer
Englewood	Citizens National Bank	President, any Vice President, or Cashier
Fords	First Bank and Trust Company, National Association	President, any Vice President, or Cashier
Fort Lee	Fort Lee Trust Company	President, any Vice President, Cashier, or Secretary and Treasurer
Franklin	The Bank of Sussex County	President, any Vice President, or Treasurer
Franklin Township	County Bank and Trust Company of Somerset	President, any Vice President, or Treasurer
Hackensack	The Bergen County National Bank of Hackensack	
Hackensack	The Hackensack Trust Company, National Association	President, any Vice President, or Secretary
Hackensack	Peoples Trust Company of Bergen County	President, any Vice President, Cashier, Secretary, or Treasurer
Jersey City	Commercial Trust Company of New Jersey	President, any Vice President, or Treasurer
Jersey City	The First Jersey National Bank	President, any Vice President, Cashier, or Secretary
Jersey City	Hudson County National Bank	President, any Vice President, or Cashier
Jersey City	The Trust Company of New Jersey	President, any Vice President, or Treasurer
Kearny	The First National Bank and Trust Company of Kearny	Chairman of the Board, President, any Vice President, or Cashier
Livingston	Livingston National Bank	President, any Vice President, or Cashier
Maplewood	The Maplewood Bank and Trust Company	President, any Vice President, Cashier, Treasurer, or Secretary
Middletown	Keansburg-Middletown National Bank	President, any Vice President, or Cashier
Montclair	Montclair National Bank and Trust Company	President, any Vice President, or Cashier
Morristown	First National Iron Bank of New Jersey	President, any Vice President, or Cashier

GROUP 2

NEW JERSEY (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Morristown	Trust Company National Bank	President, any Vice President, or Cashier
Neptune Township	New Jersey National Bank and Trust Company	President, any Vice President, or Cashier
Newark	Bank of Commerce	President, any Vice President, or Secretary
Newark	National Newark & Essex Bank	President, any Vice President, or Cashier
Newark	Security National Bank	Chairman of the Board, President, any Vice President, or Cashier
New Brunswick	The National Bank of New Jersey	President, any Vice President, or Cashier
New Brunswick	The Peoples National Bank of New Brunswick	President, any Vice President, or Cashier
Newton	The Sussex and Merchants National Bank of Newton	President, any Vice President, or Cashier
North Bergen	The First National Bank of North Bergen	President, any Vice President, or Cashier
Paterson	Broadway Bank & Trust Company	President, any Vice President, or Treasurer
Paterson	First National Bank of Passaic County	Chairman of the Board, President, any Vice President, or Cashier
Perth Amboy	Perth Amboy National Bank	President, any Vice President, or Cashier
Plainfield	Plainfield Trust State National Bank	President, any Vice President, or Cashier
Prospect Park	The Prospect Park National Bank	President, any Vice President, or Cashier
Raritan	State Bank of Somerset County	President, any Vice President, Cashier, or Secretary
Raritan Township	The Hunterdon County National Bank of Flemington	President, any Vice President, or Cashier
Red Bank	The Monmouth County National Bank, Red Bank	President, any Vice President, or Cashier
Ridgewood	Citizens First National Bank of Ridgewood	President, any Vice President, or Cashier
Rutherford	National Community Bank of Rutherford	Chairman of the Board, Chairman of the Executive Committee, President, any Vice President, or Cashier
Somerville	The First National Bank of Somerset County, N. J.	President, any Vice President, any Assistant Vice President, or Cashier
Summit	Summit and Elizabeth Trust Company	President, or any Vice President
Tenafly	County Trust Company	President, any Vice President, or Cashier
Union	The Union Center National Bank	President, any Vice President, or Cashier
Westfield	The National Bank of Westfield	President, any Vice President, or Cashier

NEW YORK

Albany	First Trust Company of Albany	President, or any Vice President
Albany	Mechanics and Farmers' Bank of Albany	President, any Vice President, or Cashier
Albany	National Commercial Bank and Trust Company	President, any Vice President, or Cashier
Amsterdam	Montgomery County Trust Company	President, any Vice President, or Treasurer
Arcade	The Citizens Central Bank	President, any Vice President, or Cashier
Auburn	The National Bank of Auburn	President, any Vice President, or Cashier
Bay Shore	First National Bank of Bay Shore	President, any Vice President, or Cashier
Binghamton	First-City National Bank of Binghamton, N. Y.	President, any Vice President, or Cashier
Buffalo	Liberty National Bank and Trust Company	President, any Vice President, or Cashier
Canajoharie	Central National Bank, Canajoharie	President, any Vice President, or Cashier
Canandaigua	The Canandaigua National Bank and Trust Company	President, any Vice President, or Cashier
Canton	The St. Lawrence County National Bank	President, any Vice President, or Cashier
Cedarhurst	Peninsula National Bank	Chairman of the Board, President, any Vice President, or Cashier
Chappaqua	Northern Westchester National Bank	President, any Vice President, or Cashier
Chester	The Chester National Bank	President, any Vice President, or Cashier
Corning	First National Bank and Trust Company of Corning	President, any Vice President, or Cashier

GROUP 2
NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Cortland	First National Bank of Cortland	Chairman of the Board, President, any Vice President, or Cashier
East Islip	The First National Bank of East Islip	President, or Cashier
East Setauket	Tinker National Bank	President
Elmira	Chemung Canal Trust Company	President, any Vice President, Cashier, Secretary, or Treasurer
Elmira	Marine Midland Trust Company of Southern New York	Chairman of the Board, President, or any Vice President
Endicott	The Endicott National Bank	President, any Vice President, or Cashier
Endicott	Endicott Trust Company	President, any Vice President, or Treasurer
Garden City	Long Island Trust Company	President, or any Vice President
Glen Cove	Nassau Trust Company	President, any Vice President, Cashier, or Secretary
Glen Head	The First National Bank of Glen Head	President, any Vice President, or Cashier
Glens Falls	The First National Bank of Glens Falls	President, any Vice President, or Cashier
Glens Falls	Glens Falls National Bank and Trust Company	President, any Vice President, or Cashier
Gloversville	City National Bank and Trust Company of Gloversville	President, any Vice President, or Cashier
Gloversville	The Fulton County National Bank and Trust Company of Gloversville	Cashier
Hempstead	Hempstead Bank	President, any Vice President, or Cashier
Hicksville	Long Island National Bank	Cashier
Huntington	Security National Bank	President, any Vice President, or Cashier
Ithaca	First National Bank and Trust Company of Ithaca	President, any Vice President, or Cashier
Ithaca	Tompkins County Trust Company	President, any Vice President, or Cashier
Jamestown	Bank of Jamestown	President, any Vice President, or Cashier
Jamestown	The First National Bank of Jamestown	President, any Vice President, or Cashier
Jamestown	Marine Midland Chautauqua National Bank	Chairman of the Board, President, any Vice President, or Cashier
Kingston	Kingston Trust Company	President, any Vice President, or Treasurer
Liberty	The Sullivan County National Bank of Liberty	President, any Vice President, or Cashier
Middletown	County National Bank	President, any Vice President, or Cashier
Newburgh	Highland National Bank of Newburgh	President, any Vice President, or Cashier
New Rochelle	First Westchester National Bank	President, any Vice President, or Cashier
New York City	(See pages 7 and 8)	
Norwich	The National Bank and Trust Company of Norwich	Chairman of the Board, President, any Vice President, or Cashier
Nyack	Marine Midland Trust Company of Rockland County	President, any Vice President, or Cashier
Nyack	Tappan Zee National Bank	President, any Vice President, or Cashier
Ogdensburg	Ogdensburg Trust Company	President, any Vice President, or Treasurer
Olean	The Exchange National Bank of Olean	President, any Vice President, or Cashier
Olean	The First National Bank of Olean	President, any Vice President, or Cashier
Oneida	The Oneida Valley National Bank of Oneida	President, any Vice President, or Cashier
Patchogue	The Peoples National Bank of Long Island	Chairman of the Board, President, any Vice President, or Cashier
Poughkeepsie	Dutchess Bank & Trust Company	President, any Vice President, or Secretary
Poughkeepsie	Marine Midland National Bank of Southeastern New York	President, any Vice President, or Cashier
Poughkeepsie	The State of New York National Bank	President, any Vice President, or Cashier
Rochester	Central Trust Company Rochester N. Y.	President, any Vice President, or Secretary
Rochester	First National Bank of Rochester	President, or any Vice President
Rochester	Lincoln Rochester Trust Company	President, or any Vice President
Rochester	Security Trust Company of Rochester	President, any Vice President, or Secretary

GROUP 2

NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Sayville	The Oystermen's Bank and Trust Company	Chairman, President, any Vice President, or Secretary
Scarsdale	Scarsdale National Bank and Trust Company	President
Schenectady	The Mohawk National Bank of Schenectady	President, any Vice President, or Cashier
Schenectady	The Schenectady Trust Company	Chairman, President, any Vice President, or Treasurer
Scotia	First National Bank of Scotia	President, any Vice President, or Cashier
Smithtown	Bank of Smithtown	President, any Vice President, or Cashier
Smithtown	Eastern National Bank of Long Island	President, any Vice President, or Cashier
Spring Valley	The First State Bank of Rockland County	President, any Vice President, or Cashier
Suffern	Rockland National Bank	President, any Vice President, or Cashier
Syracuse	First Trust & Deposit Company	President, any Vice President, or Secretary
Syracuse	Lincoln National Bank and Trust Company of Central New York	President, any Vice President, or Cashier
Syracuse	Marine Midland Trust Company of Central New York	Chairman of the Board, President, any Vice President, or Cashier
Syracuse	The Merchants National Bank & Trust Company of Syracuse	President, any Vice President, or Cashier
Syracuse	Metropolitan National Bank of Syracuse	President, any Vice President, or Cashier
Troy	Marine Midland National Bank of Troy	President, any Vice President, or Cashier
Troy	The Union National Bank of Troy	President, any Vice President, or Cashier
Utica	Marine Midland Trust Company of the Mohawk Valley	President, any Vice President, Cashier, or Treasurer
Utica	The Oneida National Bank and Trust Company of Central New York	President, any Vice President, or Cashier
Valley Stream	Valley National Bank of Long Island	President, any Vice President, or Cashier
Waterloo	First National Bank of Waterloo	President, any Vice President, or Cashier
Watertown	Marine Midland Trust Company of Northern New York	Chairman of the Board, President, any Vice President, or Cashier
Watertown	The National Bank of Northern New York	President, any Vice President, or Cashier
Wellsville	The Citizens National Bank and Trust Company	President, any Vice President, or Cashier
Westbury	Bank of Westbury Trust Company	President, any Vice President, or Cashier
White Plains	National Bank of Westchester	President, any Vice President, or Cashier
Yonkers	First National Bank in Yonkers	President, any Vice President, or Cashier

NEW YORK CITY

Manhattan	The Amalgamated Bank of New York	President, any Vice President, or Cashier
	American Bank & Trust Company	President, or any Vice President
	Century National Bank and Trust Company	President, any Vice President, or Cashier
	Chelsea National Bank
	The Merchants Bank of New York	President, any Vice President, Cashier, or Assistant Cashier
	Republic National Bank of New York	Chairman of the Board, President, any Vice President, or Cashier
	Royal National Bank of New York	President, any Vice President, any Assistant Vice President, Cashier, or any Assistant Cashier
	Schroder Trust Company	President, any Vice President, or Secretary
	Sterling National Bank & Trust Company of New York	President, any Vice President, or Cashier
	Trade Bank and Trust Company	President, any Vice President, or Cashier
United States Trust Company of New York	President, or any Vice President	

GROUP 2
NEW YORK CITY (Continued)

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Queens	United National Bank of Long Island in New York . . .	President, any Vice President, or Cashier
Richmond	Community National Bank and Trust Company of Richmond	

VIRGIN ISLANDS

St. THOMAS Charlotte Amalie	Virgin Islands National Bank	President
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